# **GLOBAL ECONOMIC CRISIS**



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There were three causes of the 2008 financial crisis: deregulation, securitization and the Fed's poor timing in lowering and raising interest rates.

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The Great Recession had a significant economic and political impact on the United States. While the recession technically lasted from December 2007-June 2009 (the nominal GDP trough), many important economic variables did not regain pre-recession (November or Q4 2007) levels until 2011-2016.

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#### Global Financial Crisis What caused it and how the world

The global financial crisis (GFC) or global economic crisis is commonly believed to have begun sometime in early to mid 2007 with a credit crunch, when a loss of confidence by US investors in the value of sub-prime

mortgages caused a liquidity crisis.

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# Weltfinanzkrise Wikipedia

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